

Liberal Arts Fiscal Health Report

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Budget 2022-23	Actual 2022-23	Budget 2023-24
CREDIT HOURS						
Undergraduate	103,445	98,694	87,891	86,121	79,700	76,362
Graduate	3,660	3,468	3,713	3,786	2,889	2,840
Professional	<u>12</u>	<u>12</u>	<u>15</u>	<u>-</u>	<u>21</u>	<u>33</u>
Total	107,117	102,174	91,619	89,907	82,610	79,235
Actual SSII and Fall 2023						39,287
Percent of Budget						44%

REALLOCATION FUNDING

GENERAL FUND INCOME AND EXPENSE

Income

Student Fees	36,758,314	34,925,636	32,338,713	31,672,108	29,292,431	26,434,848
State Appropriation	8,306,105	7,940,789	8,342,699	8,471,542	8,471,542	8,599,831
Other Revenue	387,526	313,960	352,501	-	522,130	97,000
Transfers Between RCs	558,210	687,463	642,822	160,204	567,725	168,204
ICR	<u>491,229</u>	<u>112,473</u>	<u>145,832</u>	<u>162,650</u>	<u>155,661</u>	<u>112,000</u>
Subtotal	46,501,384	43,980,321	41,822,567	40,466,504	39,009,490	35,411,883
Assessments	<u>(19,413,825)</u>	<u>(18,878,728)</u>	<u>(18,835,377)</u>	<u>(18,072,985)</u>	<u>(18,072,985)</u>	<u>(18,242,754)</u>
Total Income	27,087,559	25,101,593	22,987,190	22,393,519	20,936,505	17,169,129

Expense

Compensation	25,584,314	24,101,081	21,980,578	21,990,334	21,215,380	19,971,419
Financial Aid	2,692,460	2,606,607	2,910,703	2,818,490	2,663,895	503,600
General S & E	675,261	581,733	689,498	(2,526,981)	377,586	(3,334,890)
Travel	187,579	2,621	54,072	13,000	72,455	3,000
Capital	9,242	200	189	-	35,564	-
Transfers	<u>(1,935,595)</u>	<u>(2,260,004)</u>	<u>(2,609,081)</u>	<u>98,676</u>	<u>(3,502,217)</u>	<u>26,000</u>
Total Expense	<u>27,213,262</u>	<u>25,032,239</u>	<u>23,025,960</u>	<u>22,393,519</u>	<u>20,862,661</u>	<u>17,169,129</u>

Net Operating	(125,703)	69,354	(38,770)	-	73,844	-
----------------------	-----------	--------	----------	---	--------	---

FUND BALANCE

Beginning Fund Balance	126,077	374	69,728		30,958	
Change from Operations	<u>(125,703)</u>	<u>69,354</u>	<u>(38,770)</u>		<u>73,844</u>	
Ending Fund Balance	374	69,728	30,958		104,802	

Non-General Funds

Agency	14,755	39,569	25,891		38,066	
Auxiliary	-	-	-			
Contracts & Grants	1,361,217	924,917	847,219		4,757,731	
Designated	2,262,939	2,408,901	3,470,549		3,798,655	
Restricted	<u>261,580</u>	<u>304,125</u>	<u>265,317</u>		<u>212,039</u>	
Total Non-General	<u>3,900,491</u>	<u>3,677,512</u>	<u>4,608,975</u>		<u>8,806,490</u>	

Total Fund Balance	3,900,865	3,747,240	4,639,934		8,911,292	
---------------------------	-----------	-----------	-----------	--	-----------	--

TRUSTEES 3% INCOME SHORTFALL RESERVE

Requirement	769,742	706,259	722,559	671,806	671,806	515,074
Actual	769,742	706,259	722,559	671,806	671,806	515,074

FTE - ALL FUNDS

Academic				166.53		157.17
Professional				34.00		32.25
Biweekly				<u>10.00</u>		<u>10.00</u>
Total		0.00		210.53		199.42

Note:

During FY 2019-20, Liberal Arts received a subsidy transfer from the Campus of \$2,075,000
During FY 2020-21, Liberal Arts received a subsidy transfer from the Campus of \$2,380,000
During FY 2021-22, Liberal Arts received a subsidy transfer from the Campus of \$3,116,607