Budget and Fiscal Affairs
Fiscal Health Report

INDIANA UNIVERSITY INDIANAPOLIS

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Budget 2023-24	Actual 2023-24	Budget 2024-25
CREDIT HOURS						
Undergraduate	1,282	2,101	275	5,102	3,341	5,071
Graduate	463	586	187		739	2,274
Professional	-	3	-	-	-	5
Total	1,745	2,690	462	5,102	4,080	7,350
Actual SSII and Fall 2024						2,533
Percent of Budget						34%
REALLOCATION FUNDING						
GENERAL FUND INCOME AND EXPENSE						
Income						
Student Fees	11,310,816	11,602,036	11,615,755	12,764,763	12,134,621	12,534,429
State Appropriation	48,500	121,250	121,250	123,675	123,675	168,210
Other Revenue	53,443	47,960	66,953	27,000	7,837	20,200
Transfers Between RCs	(2,480,624)	(2,492,073)	(1,700,630)	(1,703,304)	(1,697,977)	(1,703,304)
ICR	-	-	-	-	-	-
Subtotal	8,932,135	9,279,174	10,103,328	11,212,134	10,568,156	11,019,535
Assessments	2,972,924	3,096,153	3,318,897	3,321,838	3,321,838	3,729,882
Total Income	11,905,059	12,375,327	13,422,225	14,533,972	13,889,994	14,749,417
Expense						
Compensation	319,550	499,786	1,553,190	1,497,239	1,505,398	1,474,674
Financial Aid	49,943	102,683	9,416	-	29,281	-
General S & E	4,626,051	3,775,566	4,100,850	2,748,010	4,157,662	3,697,837
Travel	-	2,057	18,683	16,500	16,848	18,100
Capital	-	283,743	287,574	-	432,264	-
Transfers	5,853,577	7,448,450	7,128,497	10,272,223	5,175,230	9,558,806
Total Expense	10,849,121	12,112,285	13,098,210	14,533,972	11,316,684	14,749,417
Net Operating	1,055,938	263,042	324,014	-	2,573,310	-
FUND BALANCE						
Beginning Fund Balance	(254,802)	793,424	1,056,466		1,380,480	
Change from Operations	1,055,938	263,042	324,014		2,573,310	
Ending Fund Balance	801,136	1,056,466	1,380,480		3,953,790	
Non-General Funds						
Agency	-	-	-		-	
Auxiliary	-	-				
Contracts & Grants	-	-	(3,510)		(4,802)	
Designated	1,926,898	3,099,289	4,144,908		5,472,940	
Restricted	-	-	-		-	
Total Non-General	1,926,898	3,099,289	4,141,398		5,468,138	
Total Fund Balance	2,728,035	4,155,754	5,521,878		9,421,928	
TRUSTEES 3% INCOME SHORTFALL RESERVE						
Requirement					-	
Actual					-	
FTE - ALL FUNDS						
Academic				2.00		2.00
Professional				12.00		13.00
Biweekly				3.00		3.00
Total				17.00		18.00

*FY 21-22 Actual beginning fund balance now includes entry done on 1299950/9896 for recording beginning fund balance for Real Estate Leases, doc# 90199497