

Herron Fiscal Health Report

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Budget 2022-23	Actual 2022-23	Budget 2023-24
CREDIT HOURS						
Undergraduate	17,354	17,545	17,453	16,991	16,534	15,392
Graduate	1,192	1,045	1,058	898	926	871
Professional	-	-	-	-	3	-
Total	18,546	18,590	18,511	17,889	17,463	16,263
Actual SSII and Fall 2023						9,630
Percent of Budget						54%
REALLOCATION FUNDING						
	-					
GENERAL FUND INCOME AND EXPENSE						
Income						
Student Fees	7,372,272	7,575,589	7,599,944	7,409,992	7,387,614	6,420,288
State Appropriation	4,125,070	3,943,643	4,171,107	4,314,887	4,314,887	4,380,230
Other Revenue	934,275	296,905	148,233	332,658	10,256	362,842
Transfers Between RCs	20,248	19,397	26,605	5,000	44,655	5,000
ICR	410	-	-	-	-	-
Subtotal	12,452,276	11,835,534	11,945,888	12,062,537	11,757,411	11,168,360
Assessments	(5,624,263)	(5,536,037)	(5,463,939)	(5,573,726)	(5,573,726)	(6,131,192)
Total Income	6,828,013	6,299,497	6,481,949	6,488,811	6,183,685	5,037,168
Expense						
Compensation	5,653,451	4,783,816	4,993,140	4,490,164	5,156,403	5,334,613
Financial Aid	638,299	901,603	773,001	882,489	774,810	326,000
General S & E	383,660	374,715	553,945	1,086,908	516,405	(636,945)
Travel	26,397	(367)	19,938	29,250	23,508	13,500
Capital	44,000	-	17,281	-	8,704	-
Transfers	(55,466)	36,111	(12,273)	-	37,281	-
Total Expense	6,690,342	6,095,878	6,345,033	6,488,811	6,517,111	5,037,168
Net Operating	137,671	203,619	136,916	-	(333,426)	-
FUND BALANCE						
Beginning Fund Balance	88,466	226,137	429,756		566,672	
Change from Operations	137,671	203,619	136,916		(333,426)	
Ending Fund Balance	226,137	429,756	566,672		233,246	
Non-General Funds						
Agency		-	-		-	
Auxiliary		206	326		807	
Contracts & Grants	28,228	98,320	139,267		70,998	
Designated	117,608	131,869	195,785		110,451	
Restricted	184,664	367,930	655,504		706,237	
Total Non-General	330,501	598,325	990,882		888,493	
Total Fund Balance	556,638	1,028,081	1,557,554		555,067	
TRUSTEES 3% INCOME SHORTFALL RESERVE						
Requirement	215,304	206,574	189,877	194,664	194,664	151,115
Actual	215,304	206,574	189,877	194,664	194,664	151,115
FTE - ALL FUNDS						
Academic				33.70		37.37
Professional				14.99		15.70
Biweekly				4.41		6.24
Total				53.10		59.31