

Liberal Arts Fiscal Health Report

	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget 2020-21	Actual 2020-21	Budget 2021-22
CREDIT HOURS						
Undergraduate	112,284	105,065	103,445	97,725	98,694	98,675
Graduate	4,093	3,991	3,660	3,275	3,468	3,325
Professional	6	9	12	-	12	-
Total	116,383	109,064	107,117	101,000	102,174	102,000
Actual SSII and Fall 2021						47,659
Percent of Budget						47%
REALLOCATION FUNDING						
GENERAL FUND INCOME AND EXPENSE						
Income						
Student Fees	37,992,205	36,596,754	36,758,314	33,742,382	34,925,636	34,260,275
State Appropriation	8,199,300	8,219,583	8,306,105	8,306,105	7,940,789	8,342,699
Other Revenue	315,886	462,511	387,526	-	313,960	-
Transfers Between RCs	1,411,187	562,442	558,210	157,204	687,463	160,204
ICR	476,016	678,243	491,229	215,000	112,473	157,500
Subtotal	48,394,595	46,519,533	46,501,384	42,420,691	43,980,321	42,920,678
Assessments	(20,147,751)	(19,770,782)	(19,413,825)	(18,878,728)	(18,878,728)	(18,835,377)
Total Income	28,246,844	26,748,751	27,087,559	23,541,963	25,101,593	24,085,301
Expense						
Compensation	27,307,353	25,700,425	25,584,314	24,026,454	24,101,081	23,128,348
Financial Aid	2,067,772	2,536,123	2,692,460	2,609,202	2,606,607	2,800,303
General S & E	688,162	685,085	675,261	(3,424,111)	581,733	(2,038,769)
Travel	256,614	263,583	187,579	93,418	2,621	33,419
Capital	29,178	20,310	9,242	-	200	-
Transfers	(2,121,198)	(2,426,992)	(1,935,595)	237,000	(2,260,004)	162,000
Total Expense	28,227,881	26,778,535	27,213,262	23,541,963	25,032,239	24,085,301
Net Operating	18,963	(29,784)	(125,703)	-	69,354	-
FUND BALANCE						
Beginning Fund Balance	136,898	155,861	126,077		374	
Change from Operations	18,963	(29,784)	(125,703)		69,354	
Ending Fund Balance	155,861	126,077	374		69,728	
Non-General Funds						
Agency	13,562	15,919	14,755		39,569	
Auxiliary	40	40	-		-	
Contracts & Grants	(136,946)	1,623,148	1,361,217		924,917	
Designated	2,143,977	2,236,868	2,262,939		2,408,901	
Restricted	353,039	324,212	261,580		304,125	
Total Non-General	2,373,672	4,200,188	3,900,491		3,677,512	
Total Fund Balance	2,529,533	4,326,265	3,900,865		3,747,240	
TRUSTEES 3% INCOME SHORTFALL RESERVE						
Requirement	838,265	819,262	769,742		706,259	722,559
Actual	838,265	819,262	769,742		706,259	722,559
FTE - ALL FUNDS						
Academic				189.96		179.62
Professional				34.01		33.45
Biweekly				10.00		10.00
Total				233.97	0.00	223.07

Note:

During FY 2017-18, Liberal Arts received a subsidy transfer from the Campus of \$750,000
 During FY 2018-19, Liberal Arts received a subsidy transfer from the Campus of \$2,400,000
 During FY 2019-20, Liberal Arts received a subsidy transfer from the Campus of \$2,075,000
 During FY 2020-21, Liberal Arts received a subsidy transfer from the Campus of \$2,380,000