

Fiscal Health

9/20/2017

Undergraduate Education

	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17	Actual 2016-17	Budget 2017-18
CREDIT HOURS						
Undergraduate	2,243	2,550	2,667	3,132	2,869	2,973
Graduate	-	1	-	-	1	-
Professional	-	-	-	-	-	-
Total	2,243	2,551	2,667	3,132	2,870	2,973
Actual SSII and Fall 2017						2,632
Percent of Budget						88.5%
REALLOCATION FUNDING						
	-	41,084	-	-	-	-
GENERAL FUND INCOME AND EXPENSE						
Income						
Student Fees	629,719	711,452	784,326	1,006,568	905,999	940,169
State Appropriation	-	-	-	-	-	-
Other Revenue	31,292	8,165	16,182	200	11,282	100
Transfers Between RCs	171,435	419,392	(161,961)	153,188	655,041	206,163
ICR	45,438	79,095	82,104	90,000	54,212	90,000
Subtotal	877,884	1,218,104	720,650	1,249,956	1,626,534	1,236,432
Assessments	7,821,540	8,275,086	8,462,780	8,771,589	8,771,589	9,062,263
Total Income	8,699,424	9,493,190	9,183,430	10,021,545	10,398,123	10,298,695
Expense						
Compensation	6,299,910	7,509,806	7,528,010	7,841,710	8,314,860	8,244,703
Financial Aid	679,294	654,295	741,874	751,906	826,042	748,272
General S & E	938,317	924,851	972,106	1,360,086	1,073,234	1,237,877
Travel	57,673	48,664	49,513	77,843	70,141	77,843
Capital	86,008	13,232	-	-	23,890	-
Transfers	53,056	215,828	(126,872)	(10,000)	397,614	(10,000)
Total Expense	8,114,259	9,366,676	9,164,631	10,021,545	10,705,781	10,298,695
Net Operating	585,165	126,514	18,799	-	(307,658)	-
FUND BALANCE						
Beginning Fund Balance	1,763,503	2,348,668	2,456,666		2,475,465	
Change from Operations	585,165	126,514	18,799		(307,658)	
Ending Fund Balance	2,348,668	2,475,182	2,475,465		2,167,807	
Non-General Funds						
Agency	-	-	-			
Auxiliary	-	-	-			
Contracts & Grants	(75,178)	(160,277)	(14,972)		(125,523)	
Designated	1,481,720	1,371,013	1,246,191		856,364	
Restricted	116,507	175,089	143,079		190,470	
Total Non-General	1,523,048	1,385,824	1,374,299		921,311	
Total Fund Balance	3,871,716	3,861,006	3,849,764		3,089,118	
TRUSTEES 3% INCOME SHORTFALL RESERVE						
Requirement	255,325	261,927	282,817		300,946	309,261
Actual	255,325	261,927	282,817		300,946	309,261
FTE - ALL FUNDS						
Academic				9.71		9.87
Professional				87.53		90.11
Biweekly				12.80		12.75
Total				110.04		112.73

Note:

1. Beginning FY 2010-11 University College changed from being an Academic to a Support RC
 2. Beginning FY 2014-15 University College has changed its name to Division of Undergraduate Education
- ** Actual fund balance in KFS is \$2,456,666, which does not include the adj for Liabilities from Solution Center and account 1270162 moved to Undergrad Education. Gateway moved to Undergrad education and Honors college moved out of Undergrad education Transfer of Funds will be processed in FY 15-16 to correct Fund balance FY 2015-16 Adjusted for prior year liabilities due to department chages between RCs.