

Fiscal Health

9/12/2016

Undergraduate Education

	Actual 2012-13	Actual 2013-14	Actual 2014-15	Budget 2015-16	Actual 2015-16	Budget 2016-17
<b>CREDIT HOURS</b>						
Undergraduate	2,035	2,243	2,550	2,839	2,667	3,132
Graduate	-	-	1	-	-	-
Professional	-	-	-	-	-	-
Total	2,035	2,243	2,551	2,839	2,667	3,132
Actual SSII and Fall 2015						2,356
Percent of Budget						75.2%
<b>REALLOCATION FUNDING</b>						
	-	-	41,084	-	-	-
<b>GENERAL FUND INCOME AND EXPENSE</b>						
<b>Income</b>						
Student Fees	550,446	629,719	711,452	812,540	784,326	1,006,568
State Appropriation	-	-	-	-	-	-
Other Revenue	10,884	31,292	8,165	17,851	16,182	200
Transfers Between RCs	118,713	171,435	419,392	74,057	(161,961)	153,188
ICR	54,166	45,438	79,095	50,000	82,104	90,000
Subtotal	734,209	877,884	1,218,104	954,448	720,650	1,249,956
Assessments	7,580,682	7,821,540	8,275,086	8,462,780	8,462,780	8,771,589
Total Income	8,314,891	8,699,424	9,493,190	9,417,228	9,183,430	10,021,545
<b>Expense</b>						
Compensation	6,008,335	6,299,910	7,509,806	7,762,388	7,528,010	7,841,710
Financial Aid	640,202	679,294	654,295	828,187	741,874	751,906
General S & E	917,808	938,317	924,851	759,831	972,106	1,360,086
Travel	47,407	57,673	48,664	76,822	49,513	77,843
Capital	11,130	86,008	13,232	-	-	-
Transfers	590,312	53,056	215,828	(10,000)	(126,872)	(10,000)
Total Expense	8,215,194	8,114,259	9,366,676	9,417,228	9,164,631	10,021,545
<b>Net Operating</b>	99,698	585,165	126,514	-	18,799	-
<b>FUND BALANCE</b>						
Beginning Fund Balance	1,663,805	1,763,503	2,348,668		2,456,666	
Change from Operations	99,698	585,165	126,514		18,799	
Ending Fund Balance	1,763,503	2,348,668	2,475,182		2,475,465	
<b>Non-General Funds</b>						
Agency		-	-		-	
Auxiliary		-	-		-	
Contracts & Grants	(102,148)	(75,178)	(160,277)		(14,972)	
Designated	1,693,690	1,481,720	1,371,013		1,246,191	
Restricted	75,920	116,507	175,089		143,079	
Total Non-General	1,667,462	1,523,048	1,385,824		1,374,299	
<b>Total Fund Balance</b>	3,430,965	3,871,716	3,861,006		3,849,764	
<b>TRUSTEES 3% INCOME SHORTFALL RESERVE</b>						
Requirement	246,643	255,325	261,927		282,817	300,946
Actual	246,642	255,325	261,927		282,817	300,946
<b>FTE - ALL FUNDS</b>						
Academic				10.58		9.71
Professional				82.56		87.53
Biweekly				13.50		12.80
Total				106.64		110.04

Note:

1. Beginning FY 2010-11 University College changed from being an Academic to a Support RC
  2. Beginning FY 2014-15 University College has changed its name to Division of Undergraduate Education
- \*\* Actual fund balance in KFS is \$2,456,666, which does not include the adj for Liabilities from Solution Center and account 1270162 moved to Undergrad Education. Gateway moved to Undergrad education and Honors college moved out of Undergrad education Transfer of Funds will be processed in FY 15-16 to correct Fund balance FY 2015-16 Adjusted for prior year liabilities due to department chages between RCs.