

Fiscal Health

9/12/2016

Liberal Arts

	Actual 2012-13	Actual 2013-14	Actual 2014-15	Budget 2015-16	Actual 2015-16	Budget 2016-17
CREDIT HOURS						
Undergraduate	132,371	129,559	127,099	128,538	117,976	116,100
Graduate	6,164	4,546	5,155	5,462	4,847	4,900
Professional	57	18	39	-	66	-
Total	138,592	134,123	132,293	134,000	122,889	121,000
Actual SSII and Fall 2015						62,274
Percent of Budget						51.5%
REALLOCATION FUNDING	208,000	5,000	-	6,000	6,000	-
GENERAL FUND INCOME AND EXPENSE						
Income						
Student Fees	39,183,633	38,494,387	38,738,679	40,510,625	37,456,401	38,244,962
State Appropriation	10,794,856	10,305,975	11,166,011	11,743,783	11,743,783	8,157,327
Other Revenue	635,045	612,765	1,363,572	40,000	537,004	-
Transfers Between RCs	173,829	(487,889)	(671,136)	(1,342,444)	(649,475)	144,204
ICR	975,658	580,335	755,050	750,000	473,039	550,000
Subtotal	51,763,021	49,505,573	51,352,177	51,701,964	49,560,753	47,096,493
Assessments	(18,854,406)	(19,573,356)	(20,826,490)	(20,314,761)	(20,314,761)	(20,400,188)
Total Income	32,908,615	29,932,217	30,525,687	31,387,203	29,245,992	26,696,305
Expense						
Compensation	28,901,449	29,085,232	30,025,926	28,565,856	29,916,687	27,936,698
Financial Aid	1,075,771	916,221	867,650	743,072	958,665	743,072
General S & E	1,315,668	951,759	1,061,194	1,318,790	870,724	(2,526,809)
Travel	425,258	377,916	427,103	216,585	404,551	100,444
Capital	22,328	15,110	664,814	-	2,451	-
Transfers	1,177,031	(671,932)	374,086	542,900	(464,405)	442,900
Total Expense	32,917,505	30,674,307	33,420,774	31,387,203	31,688,673	26,696,305
Net Operating	(8,890)	(742,090)	(2,895,087)	-	(2,442,681)	-
FUND BALANCE						
Beginning Fund Balance	7,000,274	6,116,081	5,920,037		3,024,950	
Change from Operations	(8,890)	(742,090)	(2,895,087)		(2,442,681)	
Ending Fund Balance	6,991,384	5,373,992	3,024,950		582,269	
Non-General Funds						
Agency	225,691	7,902	13,055		4,772	
Auxiliary	18,167	10,483	10,523		(0)	
Contracts & Grants	4,069,222	925,876	166,507		99,509	
Designated	14,847,467	8,317,123	7,831,087		7,431,263	
Restricted	552,976	385,140	360,102		360,237	
Total Non-General	19,713,522	9,646,524	8,381,275		7,895,781	
Total Fund Balance	26,704,906	15,020,515	11,406,225		8,478,050	
TRUSTEES 3% INCOME SHORTFALL RESERVE						
Requirement	948,588	911,970	963,827		941,616	800,889
Actual	990,256	911,970	963,827		941,616	800,889
FTE - ALL FUNDS						
Academic				242.03		239.86
Professional				40.80		41.30
Biweekly				28.50		28.49
Total				311.33		309.65

Note:

- 1.Beginning with Fall 2012-13 Continuing studies credit hours are included with Liberal Arts.
- 2.Beginning FY 2014-15 Journalism is combined with Liberal Arts