

Fiscal Health

9/21/2015

Business

	Actual 2011-12	Actual 2012-13	Actual 2013-14	Budget 2014-15	Actual 2014-15	Budget 2015-16
CREDIT HOURS						
Undergraduate	42,456	41,898	45,513	49,612	48,620	50,524
Graduate	8,478	8,381	8,884	9,872	9,913	10,083
Professional	<u>8</u>	<u>2</u>	<u>3</u>	-	-	-
Total	50,941	50,280	54,399	59,484	58,532	60,607
Actual SSII and Fall 2015						30,774
Percent of Budget						50.8%
REALLOCATION FUNDING						
	-	-	5,000	-	-	-
GENERAL FUND INCOME AND EXPENSE						
Income						
Student Fees	18,784,302	18,872,616	20,829,595	23,458,559	23,166,680	24,340,904
State Appropriation	3,494,470	3,494,470	3,720,149	3,886,680	3,720,149	3,918,508
Other Revenue	63,111	71,436	181,831	51,000	299,290	234,000
Transfers Between RCs	215,008	(123,996)	(403,016)	(578,535)	(530,141)	(742,734)
ICR	<u>5,885</u>	<u>7,259</u>	-	-	-	-
Subtotal	22,562,776	22,321,785	24,328,559	26,817,704	26,655,979	27,750,678
Assessments	<u>(6,761,387)</u>	<u>(6,793,193)</u>	<u>(6,992,473)</u>	<u>(7,720,521)</u>	<u>(7,720,521)</u>	<u>(8,883,747)</u>
Total Income	15,801,389	15,528,592	17,336,086	19,097,183	18,935,458	18,866,931
Expense						
Compensation	13,557,319	15,017,648	15,743,469	16,655,663	16,069,777	17,224,180
Financial Aid	719,184	537,542	774,937	1,004,000	912,185	988,750
General S & E	1,051,269	1,481,273	1,651,316	3,086,879	2,284,153	2,551,768
Travel	66,162	71,664	118,814	124,050	128,216	173,003
Capital	25,563	32,588	-	35,000	14,719	25,000
Transfers	<u>(234,225)</u>	<u>(1,760,988)</u>	<u>(1,520,811)</u>	<u>(1,808,409)</u>	<u>(769,778)</u>	<u>(2,095,770)</u>
Total Expense	<u>15,185,273</u>	<u>15,379,727</u>	<u>16,767,724</u>	<u>19,097,183</u>	<u>18,639,272</u>	<u>18,866,931</u>
Net Operating	616,116	148,865	568,362	-	296,186	-
FUND BALANCE						
Beginning Fund Balance	3,850,504	4,466,620	4,615,485		5,183,848	
Change from Operations	<u>616,116</u>	<u>148,865</u>	<u>568,362</u>		<u>296,186</u>	
Ending Fund Balance	4,466,620	4,615,485	5,183,848		5,480,034	
Non-General Funds						
Agency	-	-				
Auxiliary	-	-				
Contracts & Grants	(15,391)	-				
Designated	10,706,245	10,759,465	10,079,457		9,558,775	
Restricted	<u>21,594</u>	<u>55,101</u>	<u>51,390</u>		<u>(12,803)</u>	
Total Non-General	<u>10,712,448</u>	<u>10,814,566</u>	<u>10,130,847</u>		<u>9,545,972</u>	
Total Fund Balance	15,179,069	15,430,051	15,314,695		15,026,006	
TRUSTEES 3% INCOME SHORTFALL RESERVE						
Requirement	561,384	507,258	584,766		643,328	640,193
Actual	935,641	507,258	587,766		643,328	640,193
18/20 DEPARTMENTAL REALLOCATION						
Individuals	1	1	-	-	-	-
Amount	19,369	-	-	-	-	-
Percent of Compensation	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
FTE - ALL FUNDS						
Academic				54.00		56.00
Professional				35.00		36.00
Biweekly				<u>15.80</u>		<u>16.00</u>
Total				104.80		108.00

Note:

- The Kelley Direct Program was transferred to Bloomington in FY 2009-10.
- Beginning FY 2012-13, 18/20 Departmental reallocation is no longer required