

Fiscal Health

9/26/2014

SPEA

	Actual 2010-11	Actual 2011-12	Actual 2012-13	Budget 2013-14	Actual 2013-14	Budget 2014-15
CREDIT HOURS						
Undergraduate	14,012	14,841	16,164	15,602	16,974	16,794
Graduate	5,586	5,988	5,658	5,729	5,580	5,695
Professional	3	-	-	-	-	-
Total	<u>19,601</u>	<u>20,829</u>	<u>21,822</u>	<u>21,331</u>	<u>22,554</u>	<u>22,489</u>
Actual SSII and Fall 2014						11,384
Percent of Budget						50.6%
REALLOCATION FUNDING	3,000	-	-	-	-	-
GENERAL FUND INCOME AND EXPENSE						
Income						
Student Fees	5,913,395	6,317,936	6,704,883	6,691,988	6,820,052	7,023,319
State Appropriation	2,418,878	3,256,460	3,256,460	3,425,912	3,353,963	3,425,912
Other Revenue	(189,511)	(101,414)	52,567	66,656	154,949	69,836
Transfers Between RCs	12,946	(55,098)	(44,964)	(159,278)	(120,661)	(217,634)
ICR	<u>285,641</u>	<u>346,583</u>	<u>188,352</u>	<u>217,415</u>	<u>143,285</u>	<u>174,849</u>
Subtotal	8,441,348	9,764,467	10,157,297	10,242,693	10,351,588	10,476,282
Assessments	<u>(1,884,520)</u>	<u>(2,889,754)</u>	<u>(3,163,793)</u>	<u>(3,441,585)</u>	<u>(3,441,585)</u>	<u>(3,815,772)</u>
Total Income	6,556,828	6,874,713	6,993,504	6,801,108	6,910,003	6,660,510
Expense						
Compensation	4,592,035	4,893,640	5,737,390	5,756,481	5,863,658	5,735,681
Financial Aid	173,938	166,538	245,679	230,000	122,289	260,111
General S & E	690,804	700,921	846,810	484,698	536,195	429,037
Travel	42,679	57,247	69,908	55,607	71,485	80,011
Capital	-	-	-	-	-	-
Transfers	<u>1,025,386</u>	<u>1,209,042</u>	<u>156,533</u>	<u>274,322</u>	<u>172,456</u>	<u>155,670</u>
Total Expense	<u>6,524,843</u>	<u>7,027,388</u>	<u>7,056,321</u>	<u>6,801,108</u>	<u>6,766,083</u>	<u>6,660,510</u>
Net Operating	31,986	(152,675)	(62,817)	-	143,920	-
FUND BALANCE						
Beginning Fund Balance	1,472,437	1,504,423	1,351,747		1,288,930	
Change from Operations	<u>31,986</u>	<u>(152,675)</u>	<u>(62,817)</u>		<u>143,920</u>	
Ending Fund Balance	1,504,423	1,351,747	1,288,930		1,432,850	
Non-General Funds						
Agency	-	-	-		-	
Auxiliary	-	-	-		-	
Contracts & Grants	740,872	114,823	(194,290)		159,562	
Designated	2,337,483	3,518,056	2,728,980		2,177,384	
Restricted	<u>48,751</u>	<u>56,094</u>	<u>27,765</u>		<u>73,800</u>	
Total Non-General	<u>3,127,106</u>	<u>3,688,973</u>	<u>2,562,454</u>		<u>2,410,746</u>	
Total Fund Balance	4,631,529	5,040,720	3,851,384		3,843,596	
TRUSTEES 3% INCOME SHORTFALL RESERVE						
Requirement	179,908	213,830	202,830		207,378	202,215
Actual	179,908	213,830	213,830		207,378	202,215
18/20 DEPARTMENTAL REALLOCATION						
Individuals	2	2	3	-	-	-
Amount	27,088	23,998	-	-	-	-
Percent of Compensation	0.6%	0.5%	0.0%	0.0%	0.0%	0.0%
FTE - ALL FUNDS						
Academic				28.98		30.77
Professional				23.00		25.00
Biweekly				<u>6.00</u>		<u>7.00</u>
Total				57.98		62.77

Beginning FY 2012-13 ,18/20 Departmental reallocation is no longer required