

Fiscal Health

9/26/2014

Herron

	Actual 2010-11	Actual 2011-12	Actual 2012-13	Budget 2013-14	Actual 2013-14	Budget 2014-15
CREDIT HOURS						
Undergraduate	21,352	20,269	18,617	20,202	19814	20,142
Graduate	1,049	1,032	1,515	2,492	1655	1,736
Professional	-	-	-	-	-	-
Total	22,401	21,301	20,132	22,694	21,469	21,878
Actual SSII and Fall 2014						11,366
Percent of Budget						52.0%
REALLOCATION FUNDING	-	50,000	5,000	-	-	5,000
GENERAL FUND INCOME AND EXPENSE						
Income						
Student Fees	7,295,822	7,065,757	7,122,274	8,446,104	7,639,204	8,148,778
State Appropriation	3,900,856	4,055,856	4,055,856	4,273,574	4,181,131	4,273,574
Other Revenue	90,212	97,892	179,206	45,976	232,356	56,113
Transfers Between RCs	22,999	51,086	282,730	(110,896)	(94,075)	(166,634)
ICR	-	912	609	-	-	-
Subtotal	11,309,888	11,271,503	11,640,674	12,654,758	11,958,616	12,311,831
Assessments	(4,723,644)	(4,886,544)	(5,246,607)	(5,279,990)	(5,279,990)	(5,305,355)
Total Income	6,586,244	6,384,959	6,394,067	7,374,768	6,678,626	7,006,476
Expense						
Compensation	5,358,564	5,662,431	5,657,744	5,323,410	5,480,380	5,497,416
Financial Aid	554,620	422,854	573,047	603,464	626,652	713,000
General S & E	513,819	574,602	461,263	1,412,839	519,146	758,190
Travel	50,127	49,590	52,551	35,055	35,538	37,870
Capital	21,759	25,386	-	-	-	-
Transfers	31,328	51,950	(45,346)	-	(19,207)	-
Total Expense	6,530,217	6,786,813	6,699,260	7,374,768	6,642,508	7,006,476
Net Operating	56,027	(401,855)	(305,193)	-	36,118	-
FUND BALANCE						
Beginning Fund Balance	887,000	943,027	541,172		235,979	
Change from Operations	56,027	(401,855)	(305,193)		36,118	
Ending Fund Balance	943,027	541,172	235,979		272,098	
Non-General Funds						
Agency	-	-	-			
Auxiliary	720	720	720		720	
Contracts & Grants	10,342	(6,146)	1,072		0	
Designated	257,653	128,951	179,630		224,798	
Restricted	907,010	958,825	1,026,123		1,079,305	
Total Non-General	1,175,725	1,082,351	1,207,545		1,304,822	
Total Fund Balance	2,118,751	1,623,523	1,443,524		1,576,920	
TRUSTEES 3% INCOME SHORTFALL RESERVE						
Requirement	209,333	201,294	182,904		221,243	210,194
Actual	209,333	209,333	209,333		221,243	210,194
18/20 DEPARTMENTAL REALLOCATION						
Individuals	2	3	2	-	-	-
Amount	26,746	40,851	-	-	-	-
Percent of Compensation	0.5%	0.7%	0.0%	0.0%	0.0%	0.0%
FTE - ALL FUNDS						
Academic				39.48		41.57
Professional				13.83		12.83
Biweekly				6.00		7.00
Total				59.31		61.40

Beginning FY 2012-13 , 18/20 Departmental reallocation is no longer required