

Fiscal Health

10/1/2013

Business

	Actual 2009-10	Actual 2010-11	Actual 2011-12	Budget 2012-13	Actual 2012-13	Budget 2013-14
CREDIT HOURS						
Undergraduate	41,598	42,036	42,456	41,990	41,898	41,359
Graduate	14,235	9,716	8,478	7,678	8,381	10,663
Professional	<u>9</u>	<u>3</u>	<u>8</u>	<u>-</u>	<u>2</u>	<u>-</u>
Total	55,842	51,755	50,941	49,668	50,280	52,021
Actual SSII and Fall 2013						26,951
Percent of Budget						51.8%
REALLOCATION FUNDING						
	-	-	-	-	-	5,000
GENERAL FUND INCOME AND EXPENSE						
Income						
Student Fees	19,059,184	19,279,739	18,784,302	18,608,832	18,872,616	20,922,804
State Appropriation	1,725,488	1,961,533	3,494,470	3,494,470	3,494,470	3,886,680
Other Revenue	103,213	55,254	63,111	34,000	71,436	45,500
Transfers Between RCs	55,232	103,698	215,008	(291,905)	(123,996)	(437,861)
ICR	<u>33,849</u>	<u>9,879</u>	<u>5,885</u>	<u>5,000</u>	<u>7,259</u>	<u>-</u>
Subtotal	20,976,967	21,410,103	22,562,776	21,850,397	22,321,785	24,417,123
Assessments	<u>(4,336,017)</u>	<u>(4,649,462)</u>	<u>(6,761,387)</u>	<u>(6,793,193)</u>	<u>(6,793,193)</u>	<u>(6,992,473)</u>
Total Income	16,640,950	16,760,641	15,801,389	15,057,204	15,528,592	17,424,650
Expense						
Compensation	11,964,146	12,894,177	13,557,319	15,029,398	15,017,648	16,337,266
Financial Aid	575,767	756,960	719,184	530,000	537,542	580,000
General S & E	1,064,905	1,019,952	1,051,269	729,749	1,481,273	2,076,178
Travel	63,210	58,268	66,162	92,675	71,664	105,675
Capital	33,128	38,241	25,563	35,000	32,588	35,000
Transfers	<u>2,475,950</u>	<u>1,624,949</u>	<u>(234,225)</u>	<u>(1,359,618)</u>	<u>(1,760,988)</u>	<u>(1,709,469)</u>
Total Expense	<u>16,177,107</u>	<u>16,392,546</u>	<u>15,185,273</u>	<u>15,057,204</u>	<u>15,379,727</u>	<u>17,424,650</u>
Net Operating	463,843	368,095	616,116	-	148,865	-
FUND BALANCE						
Beginning Fund Balance	3,018,567	3,482,409	3,850,504		4,466,620	
Change from Operations	<u>463,843</u>	<u>368,095</u>	<u>616,116</u>		<u>148,865</u>	
Ending Fund Balance	3,482,409	3,850,504	4,466,620		4,615,485	
Non-General Funds						
Agency	-	-	-		-	
Auxiliary	-	-	-		-	
Contracts & Grants	(39,705)	19,920	(15,391)		-	
Designated	4,994,906	8,458,736	10,706,245		10,759,465	
Restricted	<u>211,962</u>	<u>54,416</u>	<u>21,594</u>		<u>55,101</u>	
Total Non-General	<u>5,167,164</u>	<u>8,533,072</u>	<u>10,712,448</u>		<u>10,814,566</u>	
Total Fund Balance	8,649,573	12,383,576	15,179,069		15,430,051	
TRUSTEES 3% INCOME SHORTFALL RESERVE						
Requirement	485,267	503,246	561,384		507,258	584,766
Actual	855,751	838,744	935,641		507,258	587,766
18/20 DEPARTMENTAL REALLOCATION						
Individuals	-	1	1	2	1	
Amount	-	9,685	19,369	27,781	-	
Percent of Compensation	0.0%	0.1%	0.1%	0.2%		
FTE - ALL FUNDS						
Academic				55.00		58.00
Professional				24.00		27.00
Biweekly				<u>16.00</u>		<u>17.00</u>
Total				95.00		102.00

Note- The Kelley Direct Program was transferred to Bloomington in FY 2009-10.
As of FY13 18/20 Benefits have been fully funded.