

**IU Indianapolis Fall 2024 FISCAL ANALYSIS
GENERAL FUND**

IU Indianapolis
CAMPUS Without Medicine

	<u>7/1 Base Budget</u>	<u>Adjusted Base Budget</u>	<u>September 2024</u>		<u>Variance</u>	<u>June 2025 Estimate</u>	<u>Incr/(Decr) from Adjusted Base</u>	<u>%</u>	<u>Explanation</u>
			<u>YTD Actual</u>	<u>Encumbered</u>			<u>\$</u>		
INCOME									
Resident Undergraduate	112,021,207	112,021,207	60,687,381	-	(51,333,826)	111,915,833	(105,374)	-0.1%	
Nonresident Undergraduate	11,540,445	11,540,445	5,398,632	-	(6,141,813)	10,310,047	(1,230,398)	-10.7%	
Indiana Partner Undergraduate	5,787,258	5,787,258	2,840,892	-	(150,552)	5,046,444	(740,814)	-12.8%	
Resident Graduate	38,030,872	38,030,872	18,282,889	-	(19,747,983)	38,839,032	808,160	2.1%	
Nonresident Graduate	34,010,237	34,010,237	16,256,255	-	(17,753,982)	32,329,733	(1,680,504)	-4.9%	
Indiana Partner Graduate	1,037,957	1,037,957	635,869	-	(1,202)	1,218,258	180,301	17.4%	
Resident professional	31,765,408	31,765,408	16,037,639	-	(15,727,769)	31,101,344	(664,064)	-2.1%	
Nonresident Professional	18,870,576	18,870,576	10,350,647	-	(8,519,929)	18,936,612	66,036	0.3%	
Indiana Partner Professional	2,794,205	2,794,205	1,456,525	-	-	2,906,350	112,145	4.0%	
Other Student Fees	23,230,528	23,230,528	10,478,661	-	(12,751,867)	23,543,229	312,701	1.3%	
Total STUDENT FEES	279,088,693	279,088,693	142,425,390	-	(132,128,923)	276,146,882	(2,941,811)	-1.1%	
State Appropriations	166,741,881	166,741,881	49,071,570	-	(117,670,311)	166,741,881	-	0.0%	
Beginning Cash	-	-	-	-	-	-	-	-	
Contracts & Grants	4,000	4,000	-	-	(4,000)	2,000	(2,000)	-50.0%	
Investments	4,500	4,500	51	-	(4,449)	5,500	1,000	22.2%	
Interest Revenue	-	-	-	-	-	-	-	-	
Gifts	8,436,994	8,665,726	586,899	-	(8,078,827)	9,877,195	1,211,469	14.0%	
Sales and Services	15,795,736	15,795,736	(1,337,483)	-	(17,133,219)	15,435,215	(360,521)	-2.3%	
Other Revenue	8,540,488	8,500,488	1,027,471	-	(7,473,017)	8,699,041	198,553	2.3%	
Amort Def	-	-	-	-	-	-	-	-	
Cost Recoveries-Income	13,578	13,578	50,862	-	37,284	14,778	1,200	8.8%	
Total Other Revenue	32,795,296	32,984,028	327,800	-	(32,656,228)	34,033,729	1,049,701	3.2%	
Indirect Cost Recovery Income	9,186,621	9,186,621	2,770,406	-	(6,416,215)	10,265,463	1,078,842	11.7%	
Assessments Revenue	38,787,644	38,787,644	9,696,917	-	(29,090,727)	38,787,644	-	0.0%	
Transfer of Funds	(1,379,595)	(1,379,595)	(265,922)	-	1,113,673	(1,645,517)	(265,922)	19.3%	
TOTAL INCOME	525,220,540	525,409,272	204,026,161	-	(316,848,731)	524,330,082	(1,079,190)	-0.2%	
EXPENSE									
Academic Salaries	120,862,796	121,215,569	27,152,825	87,261,275	6,801,468	116,365,202	(4,850,367)	-4.0%	
Part-Time Instruction-Non Student	12,269,921	12,284,989	3,084,847	4,102,762	5,097,380	13,538,508	1,253,519	10.2%	
Student Academic Appointees	4,191,523	4,163,444	1,252,637	3,971,676	(1,060,869)	5,680,513	1,517,069	36.4%	
Professional Salaries	52,922,995	53,400,917	12,120,653	36,431,643	4,848,621	50,290,912	(3,110,005)	-5.8%	
Bi-Weekly Salaries	29,565,703	29,619,384	6,405,538	19,116,021	4,097,825	26,708,224	(2,911,160)	-9.8%	
Supplemental Pays	3,809,850	3,804,250	1,050,147	1,196,267	1,557,836	4,194,130	389,880	10.2%	
Hourly Compensation	6,799,684	6,741,680	2,022,374	(371,313)	5,090,619	8,517,812	1,776,132	26.3%	
Benefits	82,259,833	82,616,044	18,118,696	57,106,202	7,391,146	77,766,304	(4,849,740)	-5.9%	
Total Compensation	312,682,305	313,846,277	71,207,716	208,814,534	33,824,026	303,061,604	(10,784,673)	-3.4%	
Student Financial Aid	49,230,873	49,529,081	23,835,457	26,667	25,666,958	50,129,068	599,987	1.2%	
Energy and Utilities	33,384,955	33,384,955	11,722,671	43,549,067	(21,886,783)	33,387,529	2,574	0.0%	
Financial/Debt Services	23,962	23,962	8,750	-	15,212	20,331	(3,631)	-15.2%	
Taxes	-	-	20	-	(20)	11	11	-	
Valuations and Adjustments	2,259,774	2,259,774	(3,314,709)	-	5,574,483	3,776,084	1,516,310	67.1%	
Cost Recoveries-Expense	3,333,936	3,333,936	37,640	-	3,296,297	3,369,769	35,833	1.1%	
Computing Services	123,121	123,121	45,612	11,290	66,219	134,993	11,872	9.6%	
Telephone & Postage	426,322	416,203	61,720	27,369	327,114	396,625	(19,578)	-4.7%	
Printing and Duplicating	1,157,160	1,147,810	389,943	173,245	584,621	1,092,491	(55,319)	-4.8%	
Other Services	818,480	813,063	279,224	397,797	136,042	1,571,485	758,422	93.3%	
Contractual Services	7,692,927	7,718,568	2,514,622	4,125,429	1,078,517	8,150,373	431,805	5.6%	
Rents and Non-Capital Leases	2,859,553	2,852,018	762,004	1,786,279	303,735	3,088,055	236,037	8.3%	
Repairs and Maintenance	4,385,365	4,397,965	2,862,261	211,185	1,324,518	7,393,196	2,995,231	68.1%	
Advertising and Promotional Exp	4,189,040	4,170,381	816,103	544,676	2,809,601	3,152,262	(1,018,119)	-24.4%	
Supplies and General Expense	13,835,054	13,757,094	4,439,086	1,732,332	7,585,676	16,414,090	2,656,996	19.3%	
Non-Capital Equipment	-	-	-	-	-	26,000	26,000	-	
Other Specific Operating Expense	15,070,221	15,042,858	10,648,971	74,412	4,319,475	15,225,320	182,462	1.2%	
Purchases for Resale	-	-	9,936	20,148	(30,084)	-	-	-	
Total General Expense	89,559,870	89,441,708	31,283,855	52,653,230	5,504,624	97,198,614	7,756,906	8.7%	

**IU Indianapolis Fall 2024 FISCAL ANALYSIS
GENERAL FUND**

IU Indianapolis
CAMPUS Without Medicine

	<u>7/1 Base Budget</u>	<u>Adjusted Base Budget</u>	<u>September 2024</u>		<u>Variance</u>	<u>June 2025 Estimate</u>	<u>Incr/(Decr) from Adjusted Base</u>	<u>%</u>	<u>Explanation</u>
			<u>YTD Actual</u>	<u>Encumbered</u>			<u>\$</u>		
Travel	2,145,849	2,091,060	571,710	8,795	1,510,555	2,161,977	70,917	3.4%	
Capital Assets	1,313,468	1,203,468	764,906	177,568	260,994	1,687,101	483,633	40.2%	
Indirect Cost Recovery Expense	-	-	-	-	-	-	-	-	-
Reserves	(11,097,506)	(11,670,090)	-	-	(11,670,090)	1,031,854	12,701,944	-108.8%	
Allotments & Charges In	(17,485,901)	(17,499,701)	(400,695)	-	(17,099,006)	(20,059,264)	(2,559,563)	14.6%	
Transfer-1699 Income	(14,719,837)	(15,209,789)	(2,060,978)	-	(13,148,811)	(19,916,363)	(4,706,574)	30.9%	
Allotments & Charges Out	74,655,015	74,740,854	17,902,791	-	56,838,063	76,285,034	1,544,180	2.1%	
Transfer-5199 Expense	38,936,404	38,936,404	8,082,629	-	30,853,775	57,379,457	18,443,053	47.4%	
Transfers	-	-	-	-	-	-	-	-	-
Total Transfers	81,385,681	80,967,768	23,523,748	-	57,444,020	93,688,863	12,721,095	15.7%	
TOTAL EXPENSE	525,220,540	525,409,272	151,187,392	261,680,794	112,541,087	548,959,082	23,549,810	4.5%	
NET TOTAL	-	-	52,838,769	(261,680,794)	(429,389,818)	(24,629,000)	(24,629,000)	(0)	