

**IUPUI Spring 2024 FISCAL ANALYSIS
GENERAL FUND**

IUPUI
CAMPUS

	<u>7/1 Base</u> <u>Budget</u>	<u>Adjusted</u> <u>Base Budget</u>	<u>February 2024</u>		<u>Variance</u>	<u>June 2024</u> <u>Estimate</u>	<u>Incr/(Decr) from Adjusted Base</u> <u>\$</u>	<u>%</u>	<u>Explanation</u>
			<u>YTD Actual</u>	<u>Encumbered</u>					
INCOME									
Resident Undergraduate	132,981,822	132,981,822	128,746,771	-	(4,235,051)	121,905,672	(11,076,150)	-8.3%	
Nonresident Undergraduate	18,167,736	18,167,736	15,674,710	-	(2,493,026)	17,115,891	(1,051,845)	-5.8%	
Indiana Partner Undergraduate	7,912,798	7,912,798	7,987,073	-	(187,798)	7,586,872	(325,926)	-4.1%	
Resident Graduate	40,993,415	40,993,415	34,882,751	-	(6,110,664)	40,693,250	(300,165)	-0.7%	
Nonresident Graduate	39,728,012	39,728,012	39,737,641	-	9,629	42,533,734	2,805,722	7.1%	
Indiana Partner Graduate	1,235,570	1,235,570	1,184,247	-	2,666	1,229,839	(5,731)	-0.5%	
Resident professional	75,854,993	75,854,993	62,573,921	-	(13,281,072)	75,381,956	(473,037)	-0.6%	
Nonresident Professional	36,171,748	36,171,748	29,897,339	-	(6,274,409)	36,894,014	722,266	2.0%	
Indiana Partner Professional	2,714,568	2,714,568	2,713,788	-	-	2,904,202	189,634	7.0%	
Other Student Fees	25,048,438	25,048,438	21,617,135	-	(3,431,303)	25,894,400	845,962	3.4%	
Total STUDENT FEES	380,809,100	380,809,100	345,015,376	-	(36,001,028)	372,139,831	(8,669,269)	-2.3%	
State Appropriations	283,572,639	283,572,639	192,823,266	-	(90,749,373)	283,572,639	-	0.0%	
Beginning Cash	-	-	-	-	-	-	-	-	
Contracts & Grants	4,000	4,000	39	-	(3,961)	39	(3,961)	-99.0%	
Investments	2,000	86,336	6,989	-	(79,347)	93,325	6,989	8.1%	
Interest Revenue	-	-	35,878	-	-	38,678	38,678	-	
Gifts	4,824,412	4,824,412	2,419,908	-	(2,404,504)	8,470,998	3,646,586	75.6%	
Sales and Services	15,771,164	15,771,164	12,330,879	-	(3,440,285)	16,927,558	1,156,394	7.3%	
Other Revenue	3,902,172	3,902,172	2,787,395	-	(1,114,777)	4,224,300	322,128	8.3%	
Amort Def	-	-	784,825	-	-	1,054	1,054	-	
Cost Recoveries-Income	13,578	13,578	193,642	-	180,064	114,101	100,523	740.3%	
Total Other Revenue	24,517,326	24,601,662	18,559,555	-	(6,862,810)	29,870,053	5,268,391	21.4%	
Indirect Cost Recovery Income	69,849,852	69,849,852	60,336,399	-	(9,513,453)	70,822,340	972,488	1.4%	
Assessments Revenue	-	-	-	-	-	-	-	-	
Transfer of Funds	-	-	(0)	-	(0)	(1)	(1)	-	
TOTAL INCOME	758,748,917	758,833,253	616,734,596	-	(143,126,663)	756,404,862	(2,428,391)	-0.3%	
EXPENSE									
Academic Salaries	163,300,449	163,017,205	106,868,807	49,164,226	6,984,172	156,729,702	(6,287,503)	-3.9%	
Part-Time Instruction-Non Student	16,415,602	16,378,121	11,552,150	4,589,158	236,813	17,218,285	840,164	5.1%	
Student Academic Appointees	4,551,530	4,556,030	4,152,077	1,907,296	(1,503,342)	5,560,915	1,004,885	22.1%	
Professional Salaries	81,175,807	82,154,492	50,847,090	25,152,732	6,154,670	78,356,917	(3,797,575)	-4.6%	
Bi-Weekly Salaries	37,249,952	37,529,731	21,428,987	10,954,047	5,146,697	33,488,879	(4,040,852)	-10.8%	
Supplemental Pays	5,297,955	5,303,455	3,376,730	597,819	1,328,906	6,216,243	912,788	17.2%	
Hourly Compensation	7,569,627	7,515,410	7,805,875	(895,749)	605,284	9,375,960	1,860,550	24.8%	
Benefits	113,768,977	114,150,621	71,291,103	33,059,823	9,799,695	107,876,185	(6,274,436)	-5.5%	
Total Compensation	429,329,899	430,605,065	277,322,819	124,529,351	28,752,895	414,823,085	(15,781,980)	-3.7%	
Student Financial Aid	62,054,932	61,946,549	59,249,615	22,361	2,674,573	61,585,654	(360,895)	-0.6%	
Energy and Utilities	34,377,509	34,377,509	24,428,370	49,442,991	(39,493,852)	36,772,040	2,394,531	7.0%	
Financial/Debt Services	26,662	26,662	422,852	-	(396,190)	435,467	408,805	1533.3%	
Taxes	-	-	367	-	(367)	376	376	-	
Valuations and Adjustments	2,262,774	2,262,774	1,689,363	-	573,411	3,604,171	1,341,397	59.3%	
Cost Recoveries-Expense	4,462,801	4,466,656	2,557,079	11,017	1,898,560	4,481,451	14,795	0.3%	
Computing Services	442,583	442,583	337,215	5,000	100,368	479,413	36,830	8.3%	
Telephone & Postage	501,551	509,551	383,410	9,750	116,391	563,213	53,662	10.5%	
Printing and Duplicating	1,823,967	1,838,717	947,049	141,932	749,736	1,697,929	(140,788)	-7.7%	
Other Services	1,251,493	1,242,243	1,224,561	1,180,356	(1,162,675)	1,773,149	530,906	42.7%	
Contractual Services	24,181,859	24,390,664	17,538,085	11,332,389	(4,479,809)	25,867,732	1,477,068	6.1%	
Rents and Non-Capital Leases	11,279,075	11,319,075	6,103,373	4,663,208	552,495	11,173,516	(145,559)	-1.3%	
Repairs and Maintenance	13,492,299	13,480,070	10,583,946	788,051	2,108,074	14,466,408	986,338	7.3%	
Advertising and Promotional Exp	3,979,997	3,947,512	1,910,416	515,200	1,521,897	3,936,672	(10,840)	-0.3%	
Supplies and General Expense	22,631,816	22,642,502	17,763,025	2,631,607	2,247,870	23,755,134	1,112,632	4.9%	
Non-Capital Equipment	-	-	-	-	-	7,832	7,832	-	
Other Specific Operating Expense	18,580,504	18,741,644	13,548,593	139,943	5,053,108	18,853,320	111,676	0.6%	
Purchases for Resale	-	-	(3,954)	(0)	3,954	-	-	-	
Total General Expense	139,294,890	139,688,162	99,433,750	70,861,443	(30,607,031)	147,867,822	8,179,660	5.9%	

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	<u>Budget</u>	<u>Base Budget</u>	<u>YTD Actual</u>	<u>Encumbered</u>		<u>Estimate</u>	<u>\$</u>	<u>%</u>	
Travel	3,351,296	3,310,262	2,327,053	18,796	964,413	14,785,459	11,475,197	346.7%	
Capital Assets	1,965,842	1,938,648	3,304,920	395,361	(1,761,633)	2,794,468	855,820	44.1%	
Indirect Cost Recovery Expense	-	-	(1,571)	-	1,571	-	-	-	
Reserves	(5,139,061)	(7,422,550)	-	-	(7,422,550)	-	7,422,550	-100.0%	
Allotments & Charges In	(17,763,980)	(17,763,980)	(4,138,787)	-	(13,625,193)	(17,052,838)	711,142	-4.0%	
Transfer-1699 Income	(14,915,680)	(14,785,536)	(8,737,019)	-	(6,048,517)	(15,299,911)	(514,375)	3.5%	
Allotments & Charges Out	122,034,406	123,000,169	73,894,108	-	49,106,061	122,313,514	(686,655)	-0.6%	
Transfer-5199 Expense	38,536,373	38,316,464	22,696,720	-	15,619,744	37,551,435	(765,029)	-2.0%	
Transfers	-	-	-	-	-	(123,835)	(123,835)	-	
Total Transfers	127,891,119	128,767,117	83,715,023	-	45,052,094	127,388,365	(1,378,752)	-1.1%	
TOTAL EXPENSE	758,748,917	758,833,253	525,351,609	195,827,313	37,654,332	769,244,852	10,411,599	1.4%	
NET TOTAL	-	-	91,382,987	(195,827,313)	(105,472,331)	(12,839,989)	(12,839,989)	(0)	