

**IUPUI Fall 2023 FISCAL ANALYSIS
GENERAL FUND**

IUPUI
CAMPUS

	<u>7/1 Base</u> <u>Budget</u>	<u>Adjusted</u> <u>Base Budget</u>	<u>September 2023</u>		<u>Variance</u>	<u>June 2024</u> <u>Estimate</u>	<u>Incr/(Decr) from Adjusted Base</u> <u>\$</u>	<u>%</u>	<u>Explanation</u>
			<u>YTD Actual</u>	<u>Encumbered</u>					
INCOME									
Resident Undergraduate	132,981,822	132,981,822	69,437,541	-	(63,544,281)	133,197,681	215,859	0.2%	
Nonresident Undergraduate	26,080,534	26,080,534	12,916,246	-	(13,164,288)	27,647,022	1,566,488	6.0%	
Resident Graduate	40,993,415	40,993,415	17,667,316	-	(23,326,099)	41,149,064	155,649	0.4%	
Nonresident Graduate	40,963,582	40,963,582	21,403,345	-	(19,560,237)	44,906,505	3,942,923	9.6%	
Resident professional	75,854,993	75,854,993	32,236,492	-	(43,618,501)	77,208,598	1,353,605	1.8%	
Nonresident Professional	38,886,316	38,886,316	16,625,314	-	(22,261,002)	37,726,583	(1,159,733)	-3.0%	
Other Student Fees	25,048,438	25,048,438	12,115,946	-	(12,932,492)	25,200,810	152,372	0.6%	
Total Student Fees	380,809,100	380,809,100	182,402,200	-	(198,406,900)	387,036,263	6,227,163	1.6%	
State Appropriations	283,572,639	283,572,639	78,163,459	-	(205,409,180)	283,572,639	-	0.0%	
Beginning Cash	-	-	-	-	-	-	-	-	
Contracts & Grants	4,000	4,000	39	-	(3,961)	2,000	(2,000)	-50.0%	
Investments	2,000	86,336	-	-	(86,336)	86,336	-	0.0%	
Interest Revenue	-	-	11,176	-	11,176	-	-	-	
Gifts	4,824,412	4,824,412	630,366	-	(4,194,046)	5,044,113	219,701	4.6%	
Sales and Services	15,771,164	15,771,164	4,783,628	-	(10,987,536)	15,779,481	8,317	0.1%	
Other Revenue	3,902,172	3,902,172	765,963	-	(3,136,209)	4,280,625	378,453	9.7%	
Amort Def	-	-	224,236	-	224,236	-	-	-	
Cost Recoveries-Income	13,578	13,578	72,700	-	59,122	13,853	275	2.0%	
Total Other Revenue	24,517,326	24,601,662	6,488,108	-	(18,113,554)	25,206,407	604,745	2.5%	
Indirect Cost Recovery Income	69,849,852	69,849,852	22,475,242	-	(47,374,610)	71,635,355	1,785,503	2.6%	
Assessments Revenue	-	-	-	-	-	-	-	-	
Transfer of Funds	-	(1)	0	-	1	(1)	(0)	49.6%	
TOTAL INCOME	758,748,917	758,833,252	289,529,008	-	(469,304,244)	767,450,662	8,617,410	1.1%	
EXPENSE									
Academic Salaries	163,300,449	163,284,866	36,738,508	113,434,332	13,112,025	155,576,923	(7,707,943)	-4.7%	
Part-Time Instruction-Non Student	16,415,602	16,397,278	3,981,037	6,654,849	5,761,391	17,538,821	1,141,543	7.0%	
Student Academic Appointees	4,551,530	4,551,530	1,404,578	4,315,208	(1,168,256)	5,586,703	1,035,173	22.7%	
Professional Salaries	81,175,807	81,602,647	19,076,279	56,690,377	5,835,992	79,295,123	(2,307,524)	-2.8%	
Bi-Weekly Salaries	37,249,952	37,279,524	8,045,877	24,355,661	4,877,986	34,719,880	(2,559,644)	-6.9%	
Supplemental Pays	5,297,955	5,303,455	1,246,285	5,000	4,052,170	5,998,737	695,282	13.1%	
Hourly Compensation	7,569,627	7,465,084	2,646,216	(438,623)	5,257,491	8,923,808	1,458,724	19.5%	
Benefits	113,768,977	113,927,167	25,078,290	77,162,170	11,686,708	108,701,911	(5,225,256)	-4.6%	
Total Compensation	429,329,899	429,811,551	98,217,070	282,178,974	49,415,507	416,341,904	(13,469,647)	-3.1%	
Student Financial Aid	62,054,932	62,064,932	30,728,626	57,799	31,278,507	65,658,407	3,593,475	5.8%	
MSEP	-	-	-	-	-	-	-	-	
Energy and Utilities	34,377,509	34,377,509	10,662,471	65,154,755	(41,439,717)	36,746,404	2,368,895	6.9%	
Financial/Debt Services	26,662	26,662	116,331	-	(89,669)	29,954	3,292	12.3%	
Taxes	-	-	37	-	(37)	-	-	-	
Valuations and Adjustments	2,262,774	2,262,774	286,893	-	1,975,881	2,852,859	590,085	26.1%	
Cost Recoveries-Expense	4,462,801	4,468,656	917,957	13,037	3,537,663	4,493,270	24,614	0.6%	
Computing Services	442,583	442,583	151,681	5,000	285,902	488,177	45,594	10.3%	
Telephone & Postage	501,551	509,551	169,257	26,993	313,301	559,243	49,692	9.8%	
Printing and Duplicating	1,823,967	1,850,624	292,487	179,531	1,378,606	1,782,797	(67,827)	-3.7%	
Other Services	1,251,493	1,251,493	500,245	1,639,674	(888,426)	2,017,029	765,536	61.2%	
Contractual Services	24,181,859	24,117,882	4,893,986	14,687,973	4,535,923	24,859,296	741,414	3.1%	
Rents and Non-Capital Leases	11,279,075	11,279,075	1,821,385	9,716,909	(259,220)	11,258,495	(20,580)	-0.2%	
Repairs and Maintenance	13,492,299	13,492,257	4,031,982	1,156,784	8,303,491	15,400,616	1,908,359	14.1%	
Advertising and Promotional Exp	3,979,997	3,947,262	786,268	795,555	2,365,439	4,021,920	74,658	1.9%	
Supplies and General Expense	22,631,816	22,709,216	5,645,192	3,468,996	13,595,027	24,347,109	1,637,893	7.2%	
Non-Capital Equipment	-	-	-	-	-	-	-	-	
Other Specific Operating Expense	18,580,504	18,589,964	10,949,843	131,033	7,509,089	18,737,252	147,288	0.8%	
Purchases for Resale	-	5,166	10,922	-	(16,087)	-	(41,959)	-	
Total General Expense	139,294,890	139,325,508	41,231,182	96,987,161	1,107,165	147,594,420	8,226,953	5.9%	

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	<u>7/1 Base</u>	<u>Adjusted</u>	<u>September 2023</u>		<u>Variance</u>	<u>June 2024</u>	<u>Incr/(Decr) from Adjusted Base</u>		<u>Explanation</u>
	<u>Budget</u>	<u>Base Budget</u>	<u>YTD Actual</u>	<u>Encumbered</u>		<u>Estimate</u>	<u>\$</u>	<u>%</u>	
Travel	3,351,296	3,311,726	724,500	11,832	2,575,394	3,353,320	41,594	1.3%	
Capital Assets	1,965,842	1,938,648	730,870	313,531	894,248	2,468,303	529,655	27.3%	
Indirect Cost Recovery Expense	-	-	-	-	-	-	-	-	
Reserves	(5,139,061)	(5,861,989)	-	-	(5,861,989)	-	5,861,989	-100.0%	
Allotments & Charges In	(17,763,980)	(17,763,980)	(537,327)	-	(17,226,653)	(17,714,980)	49,000	-0.3%	
Transfer-1699 Income	(14,915,680)	(14,915,680)	(1,697,899)	-	(13,217,781)	(15,426,257)	(510,577)	3.4%	
Allotments & Charges Out	122,034,406	122,386,163	28,333,671	-	94,052,492	121,964,345	(421,818)	-0.3%	
Transfer-5199 Expense	38,536,373	38,536,373	4,271,999	-	34,264,374	41,851,315	3,314,942	8.6%	
Transfers	-	-	-	-	-	(121,752)	(121,752)	-	
Total Transfers	127,891,119	128,242,876	30,370,445	-	97,872,431	130,552,671	2,309,795	1.8%	
TOTAL EXPENSE	758,748,917	758,833,252	202,002,692	379,549,296	177,281,264	765,969,026	7,093,815	0.9%	
NET TOTAL	-	-	87,526,316	(379,549,296)	(292,022,980)	1,481,637	1,523,596	0	